



**NOTICE OF PUBLIC HEARING  
2020 REAL ESTATE TAX RATE  
CITY OF DES PERES, MISSOURI**

**Notice is hereby given**, that the Board of Aldermen of the City of Des Peres, Missouri, will hold a Public Hearing beginning at 7:00 P.M. on Monday, September 14, 2020, in the Council Chambers at Des Peres Government Center, 12325 Manchester Road, Des Peres, MO 63131, on the proposed ad valorem tax rate to be imposed on real and personal property for 2020. Values in this notice are from the St. Louis County Assessment Rolls certified July 1, 2020. Post Board of Equalization Assessment Rolls are expected to be released mid-September and will be used to calculate the final tax rate.

<b>Assessed Value Certified by County</b>	<b>Residential</b>	<b>Agricultural</b>	<b>Commercial</b>	<b>Total</b>
2019	\$295,882,390	\$81,660	\$158,853,996	\$454,818,046
2020	\$297,729,000	\$81,660	\$163,192,182	\$461,002,842
<b>Value of NEW Construction (2020)</b>	\$1,284,900	\$0	\$0	\$1,284,900

**Compliance with Reassessment Statute**

The tax rate is set in accordance with the provisions of Section 22 of Article X of the State Constitution and Section 137.073.2, RSMO 1994, which allows a 2020 Real Estate Tax Rate as follows:

<b>General Fund</b>	<b>Residential</b>	<b>Agricultural</b>	<b>Commercial</b>	<b>Total</b>
Tax Rate Ceiling	\$0.2200	\$1.0000	\$0.2120	
Assessment value	\$297,729,000	\$81,660	\$163,192,182	\$461,002,842
Potential Revenue	\$655,004	\$817	\$345,967	\$1,001,788
<b>Debt Service Fund</b>	<b>Residential</b>	<b>Agricultural</b>	<b>Commercial</b>	<b>Total</b>
Tax Rate Ceiling	\$0.0000	\$0.0000	\$0.0000	
Assessment value	\$297,729,000	\$81,660	\$163,192,182	\$461,002,842
Potential Revenue	\$0	\$0	\$0	\$0

Calculations of maximum tax levies are on file in the Office of the City Clerk and are available for public inspection during normal office hours.

**Compliance with Section 67.110, RSMO**

The tax rate is set to produce the revenue which the Budget for the 2020 Fiscal Year shows to be required from the real estate and personal property tax. The tax rate to be levied is determined by dividing the amount of revenue required in the budget by the total assessed value multiplied by one hundred to express the tax rate in cents per \$100 of assessed value:

	<b>2020</b>	<b>2019</b>
Revenue for the General Fund	\$ 000	\$ 000
Revenue for Debt Service Fund	\$ <u>000</u>	\$ <u>000</u>
Total Revenue from RE TAXES	\$ 000,000	\$ 000,000
Assessed Value (RE ONLY)	\$ 461,002,842	\$ 454,818,046
x 100 = Required Tax Rate	\$ 0.00	\$ 0.00

The 2020 Tax Rate on Real and Personal Property will be proposed at the tax rate ceiling with consideration given to voluntarily reduce the rate for the General Fund from the levy authorized by statute to zero (\$0.00). The City has no outstanding debt and therefore no authorized debt service levy for 2020.

Residents and property owners within the City of Des Peres are invited to appear and be heard on the proposed 2020 tax rate or to submit written comments prior to the time and date of said hearing to the Office of the City Clerk, 12325 Manchester Road, Des Peres, Missouri 63131.

Notice given this 27<sup>th</sup> day of August, 2020.  
*Stacey Mann*  
City Clerk