



CITY OF DES PERES MISSOURI

NOTICE OF PUBLIC HEARING Monday, August 10th 2020

Notice is hereby given that the Board of Aldermen will hold a public hearing on Monday, August 10th, 2020 beginning at 7:00 PM in the Council Chambers at the Des Peres Government Center, 12325 Manchester Road 63131, on the following subject:

Potential Imposition of Real Estate Tax for 2020 & 2021

The City of Des Peres last imposed a real estate tax of \$0.24 in 1994. The City has voluntarily rolled back the authorized real estate tax levy to \$0.00 for 25 consecutive years. Revenue reductions due to COVID 19 and the resulting economic downturn necessitate that the City consider re-imposition of a real estate tax. Prior to making a decision, the City must (1) first conduct a public hearing on the issue of potentially re-instating a real estate tax; (2) request the Office of the State Auditor to calculate the permissible maximum tax rate for 2020 estimated at \$0.213; and (3) conduct a second public hearing in September on the actual proposed tax rate prior to formal adoption of all or part of the permissible tax rate.

Interested parties are invited to appear and be heard or to submit written comments prior to the date and time of the hearing to the Office of the City Clerk, 12325 Manchester Road 63131.

Notice given this 17th day of July 2020.

**Stacey Mann
City Clerk**