

2014 Budget

Public Hearing, November 25, 2013

City of Des Peres, Missouri



2014 Budget Goals

Maintenance of High Quality Services

- Public Safety
- Parks & Recreation
- Public Works & Code Enforcement
- Streets
- Solid Waste Management

Retention of Low Local Tax Rates

- \$0.00 Property Tax Rate
- Continuation of Free Trash & Recycling
- No Change in Lodge Membership Fees

Maintenance of AAA Bond Rating

2014 Budget Summary

General, Fire, Park, Capital Debt, Sewer and TIF Funds

| | 2014 Budget | 2013 Budget | % Change |
|----------------------------------|--------------|--------------|----------|
| Revenues | 20,644,350 | 19,926,150 | 3.6 % |
| Expenses | (20,479,188) | (20,134,388) | 1.71 % |
| Transfers | 0 | 0 | 0 |
| Excess of Revenues Over Expenses | 165,162 | (208,238) | |
| Beginning Fund Balance | 14,802,393 | 14,347,744 | |
| Ending Fund Balance | 14,967,555 | 14,139,506 | 1.17% |

2014 Budget Highlights

- 2.0% Increase in Employee Pay Plan
- Increase in FTE by 1.5 employees (Finance, Lodge)
- Anticipate 10.0% Increase in Health Insurance Costs
- 8.2 % Increase in Dental Insurance Costs
- Funding for Update of Comprehensive Plan & Zoning Code

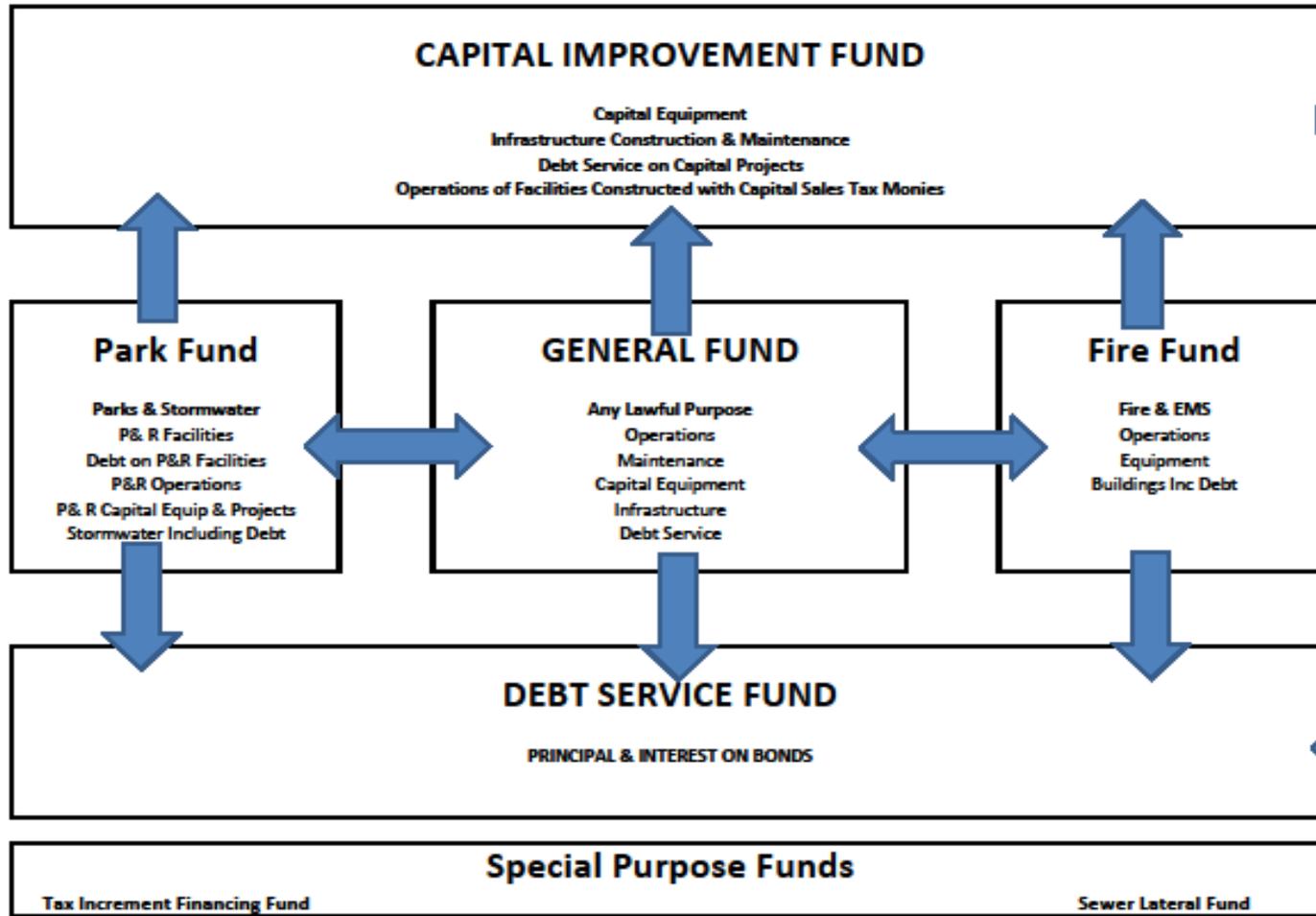
- Continuation of Free Curbside Trash & Recycling
- Continuation of Zero Property Tax for 20th Consecutive Year
- Debt Service Paid from Current Revenues

City Funds

General Fund
Fire Fund
Park Fund
Capital Improvement Fund
Debt Service Fund
Sewer Lateral Fund

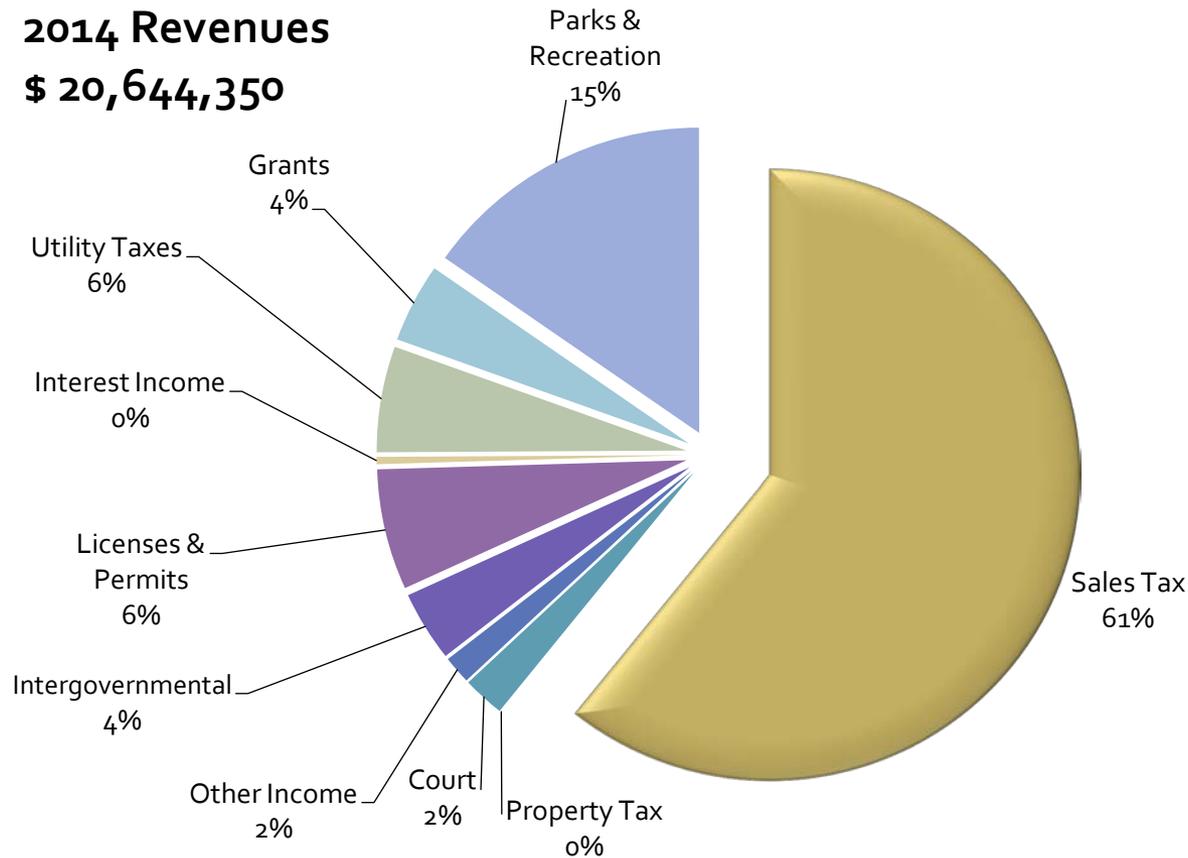
| FUND | REVENUES | EXPENSES | TRANSFERS IN/(OUT) | SURPLUS (DEFICIT) |
|------------------|----------------------|----------------------|--------------------|-------------------|
| General | 9,461,500 | 10,523,500 | 1,402,000 | 340,000 |
| Fire | 1,523,500 | -0- | (1,406,500) | 117,000 |
| Park | 6,233,950 | 4,083,115 | (1,843,975) | 306,860 |
| Capital | 3,330,200 | 3,626,205 | 358,194 | 62,189 |
| Debt Service | 2,000 | 1,836,725 | 1,836,725 | 2,000 |
| Sewer Lateral | 93,200 | 78,200 | 15,000 | 0 |
| TIF | 0 | 331,443 | (331,444) | (662,887) |
| ALL FUNDS | \$ 20,644,350 | \$ 20,479,188 | -0- | \$ 165,162 |

City of Des Peres Authorized Flow of Funds



2014 Revenues

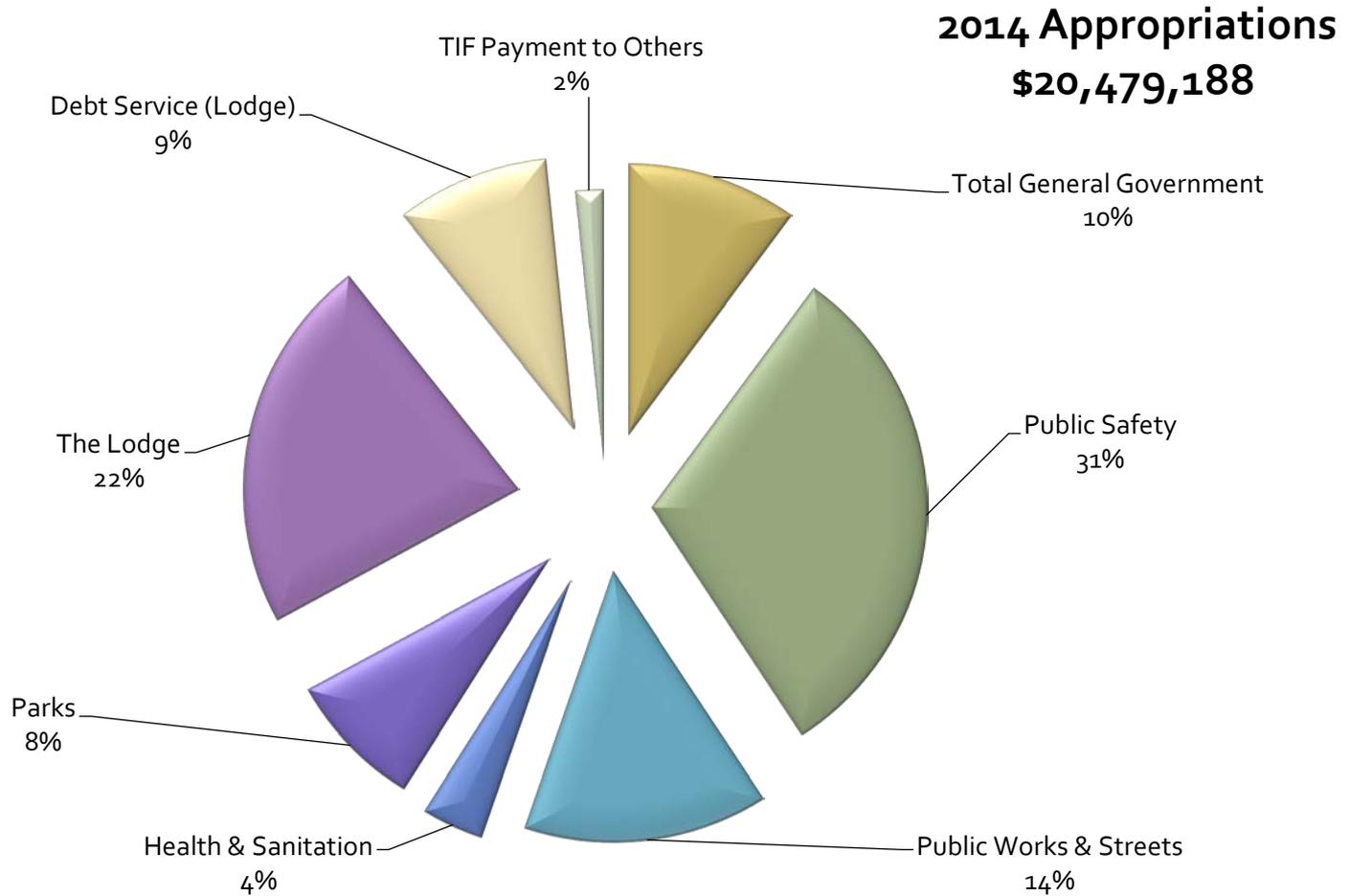
2014 Revenues
\$ 20,644,350



Revenues by Source

| Revenues | 2014 |
|--------------------|-------------------|
| Sales & Use Tax | 12,546,000 |
| Property Tax | None |
| Court | 450,000 |
| Other Income | 202,400 |
| Intergovernmental | 767,300 |
| Licenses & Permits | 1,319,500 |
| Interest Income | 79,500 |
| Utility Taxes | 1,160,000 |
| Grants & Donations | 862,200 |
| Park & Recreation | 3,157,450 |
| TOTAL | 20,644,350 |

2014 Appropriations



Appropriations by Department

| 2014 Budget (All Funds) | Appropriations |
|--------------------------------|-----------------------|
| General Government | 2,048,320 |
| Public Safety | 6,313,655 |
| Public Works & Streets | 2,944,325 |
| Health & Sanitation | 744,500 |
| Parks | 1,668,100 |
| The Lodge | 4,592,120 |
| TIF & Debt Service | 2,168,168 |
| Total Appropriations | \$ 20,479,188 |

Authorized Manpower

(Not Including Seasonal)

| Department | 2014 Budget | 2013 Budget | Change from PY |
|--------------------|--------------|--------------|----------------|
| General Government | 11.0 | 10.0 | 1 |
| Public Safety | 51 | 51 | 0 |
| Public Works | 3.5 | 3.5 | 0 |
| Streets | 8 | 8 | 0 |
| Parks | 6 | 6 | 0 |
| Recreation | 23.0 | 22.5 | 0.5 |
| TOTAL | 102.5 | 101.0 | 1.5 |

OPERATING BUDGETS

| 2014 OPERATING BUDGETS | General Fund | Fire Fund | Park Fund | Operating Budgets |
|---|--------------|-------------|-------------|-------------------|
| Revenues | 9,461,500 | 1,523,500 | 6,233,950 | 17,218,950 |
| Appropriations | (10,523,500) | 0 | (4,083,115) | (14,606,615) |
| Transfers In (Out) | 1,402,000 | (1,406,500) | (1,843,975) | (1,848,475) |
| Excess Revenues Over Expenses & Transfers | 340,000 | 117,000 | 306,860 | 763,860 |
| Beginning FB | 6,005,756 | 955,456 | 3,539,971 | 10,501,183 |
| Ending Fund Balance | 6,345,756 | 1,072,456 | 3,846,831 | 11,265,043 |

CAPITAL BUDGETS

| 2014 CAPITAL BUDGETS | Capital Improvement Fund | Sewer Fund | Debt Service | TIF | Total |
|---|--------------------------|------------|--------------|-----------|-------------|
| Revenues | 3,330,200 | 93,200 | 2,000 | -0- | 3,425,400 |
| Appropriations | (3,626,205) | (78,200) | (1,836,725) | (331,443) | (5,872,573) |
| Transfers In (Out) | 358,194 | (15,000) | 1,836,725 | (331,444) | 1,848,475 |
| Excess Revenues Over Expenses & Transfers | 62,189 | 0 | 2,000 | (662,887) | (598,698) |
| Beginning FB | 2,329,506 | 214,091 | 1,094,726 | 662,887 | 4,301,210 |
| Ending Fund Balance | 2,391,695 | 214,091 | 1,096,726 | -0- | 3,702,512 |

Capital Budget by Department

| 2014 Capital Improvement Fund | Equipment | Projects | TOTAL |
|-------------------------------|-----------|-----------|-----------|
| General Government | 131,000 | 160,500 | 291,500 |
| Public Safety | 225,200 | 101,500 | 326,700 |
| Streets | 92,000 | 1,455,000 | 1,547,000 |
| Parks | 60,000 | 892,000 | 952,000 |
| Recreation | 209,230 | 299,775 | 509,005 |
| TOTALS | 717,430 | 2,908,775 | 3,626,205 |

General Government

| HIGHLIGHTED PROJECTS | AMOUNT |
|--|---------|
| Restroom Renovations at City Hall | 150,000 |
| Replacement of Lower Level Exterior Doors | 8,000 |
| Flagpole Replacement | 2,500 |
| Finance Department (Furniture & Equipment) | 17,500 |
| Municipal Court Storage | 2,500 |
| Computer and Server Replacements (All Depts.) | 94,000 |
| Capital Leases of Phone System & Copiers (All Buildings) | 12,000 |

Public Safety

| HIGHLIGHTED PROJECTS | AMOUNT |
|----------------------------|---------|
| Building Security System | 73,000 |
| Building Maintenance | 28,500 |
| Replacement Motor Vehicles | 113,000 |
| Police Equipment | 41,200 |
| Fire Equipment | 26,200 |
| EMS Equipment | 23,000 |
| Other | 17,000 |
| Leased Equipment | 4,800 |

Public Works & Streets

| HIGHLIGHTED PROJECTS | AMOUNT |
|--|---------|
| Replacement of Staff Vehicle | 18,000 |
| Replacement of Street Vehicles & Equipment | 74,000 |
| Street Maintenance (Asphalt overlay, Concrete Slabs, Trench Drains) | 560,000 |
| Bridge Projects (2014- Claychester B ridge – 80.0% Grant) | 569,000 |
| Street Reconstruction (Amherst, Windemere, Alhambra) | 164,000 |
| Street Beautification Projects (Des Peres Road & Old Des Peres Road) | 46,000 |
| Street Garage Improvements | 51,000 |
| Pedestrian & Bikeway Study (80.0% Grant) | 65,000 |
| Sidewalks | 34,000 |

Parks

| HIGHLIGHTED PROJECTS | AMOUNT |
|---|---------------|
| Vehicle & Equipment Replacements | 60,000 |
| PIONEER PARK | |
| Renovations Per Master Plan (\$200,000 Grant) | 800,000 |
| DES PERES PARK | |
| * Fencing | 50,000 |
| * Parking Lot Sealing | 16,000 |
| * Exercise Area | 13,000 |
| * Trash Receptacle Improvements | 13,000 |
| * Drinking Fountains | 5,000 |

The Lodge

| HIGHLIGHTED PROJECTS | AMOUNT |
|---|---------|
| Replacement of Outdoor Pool Splashpad | 100,000 |
| Indoor Pool Improvements | 57,000 |
| Pool Furniture | 17,000 |
| Fitness Area Remodel and Group X Flooring | 93,275 |
| Fitness Equipment Replacement | 76,130 |
| Exterior Building Maintenance | 30,000 |
| Interior Building Maintenance | 122,600 |
| Miscellaneous Equipment | 13,000 |

DEBT SERVICE

| | General Obligation Bonds | Certificates of Participation | Total Due 2014 | Outstanding Bonds 12-31-2014 |
|----------------|--------------------------------|-------------------------------------|-------------------|------------------------------------|
| Principal | 1,040,000 | 490,000 | 1,530,000 | 8,185,000 |
| Interest | 243,625 | 53,100 | 296,725 | 829,238 |
| Other Expenses | 5,000 | 5,000 | 10,000 | |
| Total | 1,288,625 | 548,100 | 1,836,725 | 9,014,238 |
| | | | | |

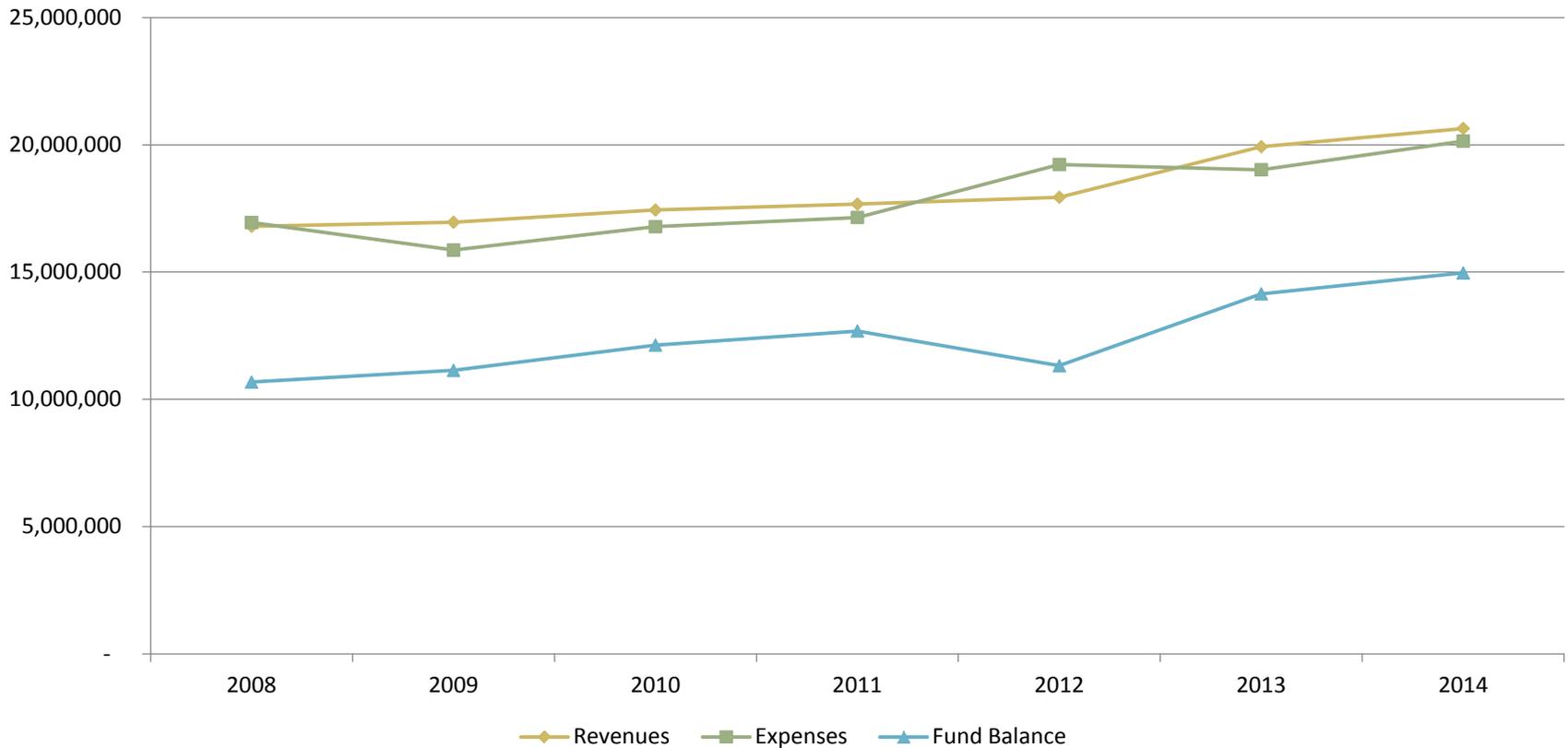
West County Center TIF FUND

| TIF Fund | 2014 | 2013 | 2012 |
|---------------------|-----------|-------------|-------------|
| Revenues | 0 | 47 | 4,300,274 |
| Expenses | (331,443) | (7,403,843) | (9,882,567) |
| Transfers In (Out) | (331,444) | (7,403,796) | (5,597,193) |
| Surplus (Deficit) | (662,887) | 8,066,683 | 13,663,875 |
| Ending Fund Balance | 0 | 662,887 | 8,066,683 |

5 Year History

Revenues, Expenses, Fund Balance

Statement of Revenues, Expenses and Fund Balance:
2008-2014

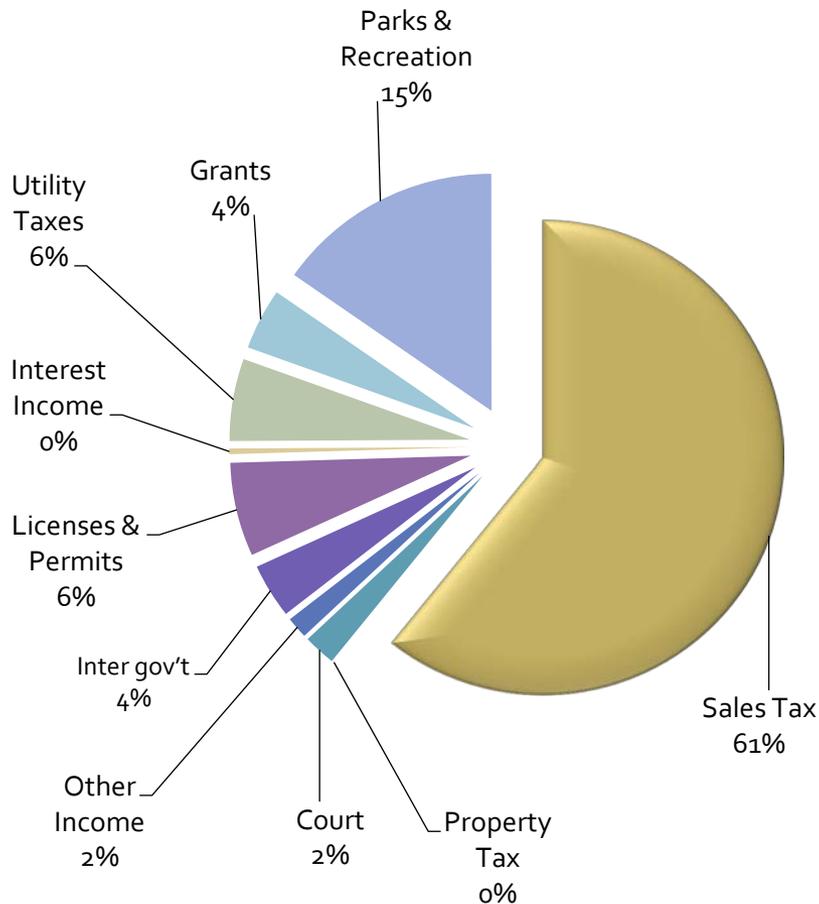


Budget Turnbacks – Past 5 Years

| Audited | Final Budget (All Funds) | Actual Expenses (All Funds) | Turnback | % |
|----------------|-------------------------------------|--|-----------------|----------|
| 2008 | 17,986,145 | 16,964,874 | 1,021,271 | 5.7% |
| 2009 | 17,532,655 | 15,812,547 | 1,720,108 | 9.8% |
| 2010 | 17,542,915 | 16,417,423 | 1,125,492 | 6.4% |
| 2011 | 18,453,420 | 17,147,558 | 1,305,862 | 7.1% |
| 2012 | 19,270,917 | 17,995,410 | 1,275,507 | 6.6% |

2014 Budget – ALL FUNDS

REVENUES: \$20,644,350



APPROPRIATIONS: \$ 20,479,188

